



Beneficiary Change Form

Return this Form to:

Bloomwell 529
P.O. Box 85529
Lincoln, NE 68501-5529

Overnight Mail:

Bloomwell 529
1248 O Street, Suite 200
Lincoln, NE 68508

If you have questions, please call us at **877.408.4644**, Monday–Friday, 7 a.m. to 7 p.m. (CT).

1. Current Account Information

Account Number: _____

Account Owner Name (First, M.I., Last): _____

Mobile Phone Number: _____

Secondary Phone Number: _____

Name of Beneficiary (First, M.I., Last): _____

2. New Beneficiary

Legal Name (First, M.I., Last): _____

Social Security Number or Taxpayer Identification Number: _____

Date of Birth (MM/DD/YYYY): _____

Country of Citizenship: _____

Street Address (no P.O. Boxes): _____

City, State, Zip: _____

New Beneficiary's Relationship to Current Beneficiary: _____

Check this box if the new Beneficiary is not a "Member of the Family" of the current Beneficiary.

As the Account Owner, you may change the Beneficiary at any time without adverse tax consequences if the new Beneficiary is a Member of the Family of the current Beneficiary. If the new Beneficiary is not a Member of the Family of the current Beneficiary, the change is treated as a non-qualified withdrawal and will be subject to federal and state income taxes and a 10% federal penalty tax.

Member of the Family—IRS Publication 970 provides the following definition:

Members of the beneficiary's family. For these purposes, the beneficiary's family includes the beneficiary's spouse and the following other relatives of the beneficiary.

1. Son, daughter, stepchild, foster child, adopted child, or a descendant of any of them
2. Brother, sister, stepbrother, or stepsister
3. Father or mother or ancestor of either
4. Stepfather or stepmother
5. Son or daughter of a brother or sister
6. Brother or sister of father or mother
7. Son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
8. The spouse of any individual listed above
9. First cousin

3. Investment Option Selection

Your initial and future contributions will be invested based on your following selection, unless directed otherwise.

- No change to current investment selections.** If you are currently invested in an Age-Based Investment Option and the new Beneficiary is in a different age-band than the current Beneficiary, the Account will be invested in the age-band of the new Beneficiary.
- I want to change the investment selection as follows** **Must total 100%, only whole percentages allowed.**

Age-Based Investment Options (Age-Based Investment Options automatically adjust as the Beneficiary gets older.)

_____ % Age-Based Core

_____ % Age-Based Socially Aware

Static Investment Options

_____ % Core All Equity

_____ % Socially Aware All Equity

_____ % Core Aggressive

_____ % Socially Aware Aggressive

_____ % Core Growth

_____ % Socially Aware Growth

_____ % Core Balanced

_____ % Socially Aware Balanced

_____ % Core Moderate

_____ % Socially Aware Moderate

_____ % Core Conservative

_____ % Socially Aware Conservative

_____ % Bank Savings

Individual Fund Investment Options

Money Market

_____ % Goldman Sachs Financial Square
Government Money Market 529

Domestic (U.S.) Equity

_____ % State Street S&P 500® Index 529

_____ % Vanguard Total Stock Market Index 529

_____ % Vanguard Equity Income 529

_____ % Vanguard Russell 1000 Value Index 529

_____ % T. Rowe Price Large-Cap Growth 529

_____ % Vanguard Extended Market Index 529

_____ % Vanguard Russell 2000 Growth Index 529

_____ % iShares Core S&P Small-Cap ETF 529

Fixed Income

_____ % Vanguard Short-Term Bond Index 529

_____ % Vanguard Short-Term Inflation-Protected
Securities Index 529

_____ % Vanguard Total Bond Market
Index 529

_____ % MetWest Total Return Bond 529

_____ % DFA World ex U.S. Government Fixed
Income 529

International Equity

_____ % State Street MSCI® ACWI ex USA Index 529

_____ % Vanguard Emerging Markets Stock
Index 529

Real Estate

_____ % Vanguard Real Estate Index 529

Above percentages = 100%

4. Authorization

By signing below, I certify that I am the Account Owner of the Account indicated on this form and that the information contained herein is true, complete, and correct. **This designation will replace the Beneficiary currently named on the Account.** Any automatic investment plans currently in place for the current Beneficiary, will continue to be made for the new Beneficiary unless the Account Owner changes the election.

If the Account is owned by an entity or trust, I certify that I am authorized to act on its behalf in making this request and that I am authorized to open an Account for the Beneficiary named in Section 2. I agree to promptly inform the Program Manager in the event that any of the foregoing certifications becomes untrue. I understand and acknowledge that the Program Manager has the right to terminate the entity's participation in the Plan if it has reasonable grounds to believe that any of the foregoing certifications is untrue.

I acknowledge that if the new Beneficiary is not a member of the family of the old Beneficiary, adverse tax consequences can result.

I acknowledge that, except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by the Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an Account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account Owners assume all investment risk, including the potential loss of principal.

Signature and Date Required

X _____

Signature of Account Owner or Trustee

_____ Date

_____ Print Name Here

_____ Title (if other than an individual)



UBT
Union Bank & Trust
Program Manager

Nebraska Educational Savings Plan Trust, Issuer. Nebraska State Treasurer, Trustee. Nebraska Investment Council, Investment Oversight. Union Bank and Trust Company, Program Manager.